

# TRUST AND AGENCY FUNDS

## **Nonexpendable Trust Funds**

General Reserve Endowment and Perpetual Care Funds - both funds are used to account for a portion of the lot sale proceeds of the cemeteries to be used for maintenance of the cemetery lots and grounds.

## **Pension Trust Funds**

General Employees' and Police and Fire Pension Trust Funds - these funds are used to account for the accumulation of resources to be used for retirement benefit payments to City employees. Resources are contributed by employees at rates fixed by law and by the City at amounts determined by an annual actuarial valuation.

## **Agency Fund**

Arts and Science District Garage Fund - to account for the operation by the City of the District's parking garage.

CITY OF FORT LAUDERDALE, FLORIDA

COMBINING BALANCE SHEET  
ALL TRUST AND AGENCY FUNDS  
SEPTEMBER 30, 2000

	NON-EXPENDABLE TRUSTS		PENSION TRUSTS		AGENCY	
	GENERAL RESERVE ENDOWMENT	PERPETUAL CARE	GENERAL EMPLOYEES'	POLICE AND FIRE	ARTS AND SCIENCE DISTRICT GARAGE	TOTAL
<u>ASSETS</u>						
Cash and Cash Equivalents	\$ 0	0	0	0	77,346	77,346
Investments	1,678,280	12,363,278	301,763,168	399,455,743	0	715,260,469
Receivables						
Accounts and Notes	0	0	234,588	1,706,252	0	1,940,840
Accrued Dividends and Interest	5,197	103,118	1,242,103	2,002,310	0	3,352,728
Fixed Assets (Net of Accumulated Depreciation)	0	0	3,926	5,124	0	9,050
Deposits	0	0	2,175	0	0	2,175
Total Assets	\$ 1,683,477	12,466,396	303,245,960	403,169,429	77,346	720,642,608
<u>LIABILITIES AND FUND BALANCES</u>						
LIABILITIES						
Vouchers Payable	\$ 7,240	104,241	1,443,260	1,584,614	175	3,139,530
Accrued Payroll	0	0	4,866	4,835	2,912	12,613
Due to Other Funds	0	0	2,003	914,684	0	916,687
Due to Other Governments	0	0	0	0	74,259	74,259
Total Liabilities	7,240	104,241	1,450,129	2,504,133	77,346	4,143,089
FUND BALANCES						
Reserved for Retirement	0	0	301,795,831	400,665,296	0	702,461,127
Reserved for Endowments	1,676,237	12,362,155	0	0	0	14,038,392
Total Fund Balances	1,676,237	12,362,155	301,795,831	400,665,296	0	716,499,519
Total Liabilities and Fund Balances	\$ 1,683,477	12,466,396	303,245,960	403,169,429	77,346	720,642,608

**CITY OF FORT LAUDERDALE, FLORIDA**

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND BALANCES  
NON-EXPENDABLE TRUST FUNDS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000

	<u>GENERAL RESERVE ENDOWMENT</u>	<u>PERPETUAL CARE</u>	<u>TOTAL</u>
<u>OPERATING REVENUES</u>			
Investment Income			
Interest and Dividends - Non-Pooled	\$ 62,809	478,356	541,165
Net Increase in Fair Value of Investments	<u>103,311</u>	<u>860,831</u>	<u>964,142</u>
Total	166,120	1,339,187	1,505,307
Other			
Sale of Cemetery Plots	<u>99,762</u>	<u>202,419</u>	<u>302,181</u>
Total Operating Revenues	265,882	1,541,606	1,807,488
<u>OPERATING EXPENSES</u>			
Administrative Costs	<u>43,796</u>	<u>478,356</u>	<u>522,152</u>
<u>NET INCOME</u>	222,086	1,063,250	1,285,336
<u>FUND BALANCES - BEGINNING OF PERIOD</u>	<u>1,454,151</u>	<u>11,298,905</u>	<u>12,753,056</u>
<u>FUND BALANCES - END OF PERIOD</u>	\$ <u><u>1,676,237</u></u>	<u><u>12,362,155</u></u>	<u><u>14,038,392</u></u>

**CITY OF FORT LAUDERDALE, FLORIDA**

COMBINING STATEMENT OF CASH FLOWS  
NON-EXPENDABLE TRUST FUNDS  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000

	<u>GENERAL RESERVE ENDOWMENT</u>	<u>PERPETUAL CARE</u>	<u>TOTAL</u>
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Receipts from Customers	\$ 99,762	202,419	302,181
Payments to Suppliers	<u>(58,969)</u>	<u>(587,947)</u>	<u>(646,916)</u>
Net Cash Provided (Used) by Operating Activities	<u>40,793</u>	<u>(385,528)</u>	<u>(344,735)</u>
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Proceeds from Sales and Maturities of Investments	553,869	3,191,177	3,745,046
Interest and Dividends on Investments	89,922	720,637	810,559
Purchase of Investments	<u>(684,584)</u>	<u>(3,526,286)</u>	<u>(4,210,870)</u>
Net Cash Provided (Used) by Investing Activities	<u>(40,793)</u>	<u>385,528</u>	<u>344,735</u>
<u>NET INCREASE IN CASH AND CASH EQUIVALENTS</u>	0	0	0
<u>CASH AND CASH EQUIVALENTS - BEGINNING OF PERIOD</u>	<u>0</u>	<u>0</u>	<u>0</u>
<u>CASH AND CASH EQUIVALENTS - END OF PERIOD</u>	\$ <u><u>0</u></u>	<u><u>0</u></u>	<u><u>0</u></u>
 <u>RECONCILIATION OF OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u>			
<u>OPERATING INCOME</u>	\$ <u>222,086</u>	<u>1,063,250</u>	<u>1,285,336</u>
<u>ADJUSTMENTS TO RECONCILE OPERATING INCOME TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u>			
Net Increase in Fair Value of Investments	(103,311)	(616,304)	(719,615)
Interest and Dividends on Investments	(62,051)	(720,637)	(782,688)
Changes in Assets and Liabilities			
Increase in Accrued Dividends and Interest Receivable	(758)	(2,246)	(3,004)
Decrease in Vouchers Payable	<u>(15,173)</u>	<u>(109,591)</u>	<u>(124,764)</u>
Total Adjustments	<u>(181,293)</u>	<u>(1,448,778)</u>	<u>(1,630,071)</u>
<u>NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES</u>	\$ <u><u>40,793</u></u>	<u><u>(385,528)</u></u>	<u><u>(344,735)</u></u>

NON-CASH INVESTING ACTIVITIES

As of the report date, the non-cash net increase in the fair value of the investments of the General Reserve Endowment and the Perpetual Care Funds totaled \$139,225 and \$1,662,675, respectively.

**CITY OF FORT LAUDERDALE, FLORIDA**

**COMBINING STATEMENT OF PLAN NET ASSETS  
PENSION TRUST FUNDS  
SEPTEMBER 30, 2000**

	<u>GENERAL EMPLOYEES'</u>	<u>POLICE AND FIRE</u>	<u>TOTAL</u>
<u>ASSETS</u>			
Investments, at Fair Value			
U.S. Treasury Securities	\$ 24,556,758	91,707,890	116,264,648
U.S. Government Agency Securities	35,457,226	0	35,457,226
Corporate Obligations	26,960,149	54,511,241	81,471,390
Other Bonds	0	918,671	918,671
Money Market Mutual Funds	17,887,813	25,599,851	43,487,664
Common Stock	194,732,644	226,718,090	421,450,734
Real Estate	<u>2,168,578</u>	<u>0</u>	<u>2,168,578</u>
Total Investments	301,763,168	399,455,743	701,218,911
Receivables			
Accounts	234,588	1,706,252	1,940,840
Accrued Dividends and Interest	1,242,103	2,002,310	3,244,413
Fixed Assets (Net of Accumulated Depreciation)	3,926	5,124	9,050
Deposits	<u>2,175</u>	<u>0</u>	<u>2,175</u>
Total Assets	<u>303,245,960</u>	<u>403,169,429</u>	<u>706,415,389</u>
<u>LIABILITIES</u>			
Vouchers Payable	1,443,260	1,584,614	3,027,874
Accrued Payroll	4,866	4,835	9,701
Due to Other Funds	<u>2,003</u>	<u>914,684</u>	<u>916,687</u>
Total Liabilities	<u>1,450,129</u>	<u>2,504,133</u>	<u>3,954,262</u>
<u>FUND BALANCES RESERVED FOR EMPLOYEES' PENSION</u>			
<u>BENEFITS</u> (A Schedule of Funding Progress for each plan is presented on page 42.)	<u>\$ 301,795,831</u>	<u>400,665,296</u>	<u>702,461,127</u>

**CITY OF FORT LAUDERDALE, FLORIDA**

STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
ARTS AND SCIENCE DISTRICT GARAGE AGENCY FUND  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2000

	<u>BALANCE BEGINNING OF PERIOD</u>	<u>ADDITIONS</u>	<u>DELETIONS</u>	<u>BALANCE END OF PERIOD</u>
<u>ASSETS</u>				
Cash and Cash Equivalents	\$ <u>122,548</u>	<u>1,088,640</u>	<u>1,133,842</u>	<u>77,346</u>
<u>LIABILITIES</u>				
Vouchers Payable	\$ 92	175	92	175
Accrued Payroll	2,779	2,912	2,779	2,912
Due to Other Governments	<u>119,677</u>	<u>74,259</u>	<u>119,677</u>	<u>74,259</u>
	\$ <u>122,548</u>	<u>77,346</u>	<u>122,548</u>	<u>77,346</u>